

 British Columbia
Securities Commission

Registrant Outreach Workshop

April 10, 2018



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Securities Commission

Welcome and Introduction

Mark Wang, Director
Capital Markets Regulation

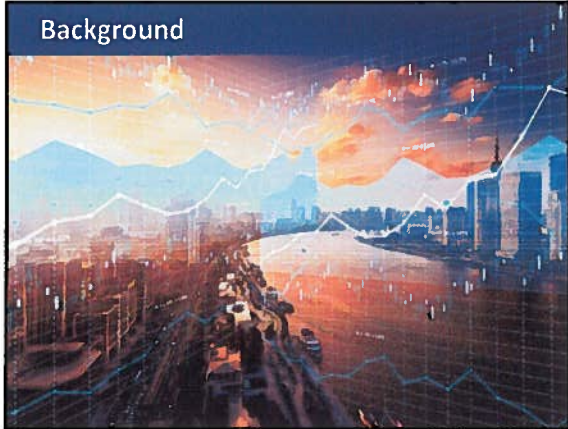


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Meet the BCSC Executive Director

Peter Brady, Executive Director
Mark French, Manager, Registration and Dealer Compliance, CMR





Background



Importance of CCO Role



Registration Violations Key Enforcement Concern








Monthly Reports on Terrorism and Sanctions (31-352)



- Monthly reporting - federal laws
- Applies to registered or exempt dealers and advisers
- New CSA Guide – current federal provisions

Questions



British Columbia Securities Commission

BCSC Tech Team Update

James Leong, Senior Legal Counsel, Capital Markets Regulation

Shaneel Sharma, Senior Legal Counsel, Capital Markets Regulation



What is the Tech Team?

- Dedicated BCSC team
- Outreach to BC technology community
- Support other divisions


New Developments in Fintech

- 2017 – cryptocurrencies very popular
- CSA Staff Notice 46-307
- BCSC Notice/Request For Comment (Fintech)

ICOs

- Coins or tokens can be a security
- Speak with the BCSC Tech Team if considering an ICO
- The CSA has granted exemptive relief to ICOs

Cryptocurrency Investment Funds



- Novel applications with special considerations
- Bespoke T&Cs on registrations
- CSA e-mail blast (Nov 2017)

Cryptocurrency Trading Platforms



- Possible securities law application
- BCSC/CSA review of space
- Novel applications with special considerations

Questions

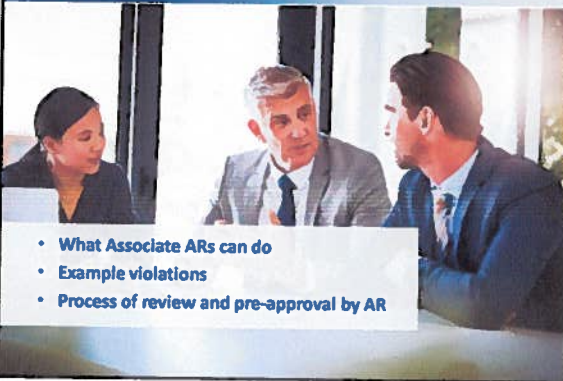






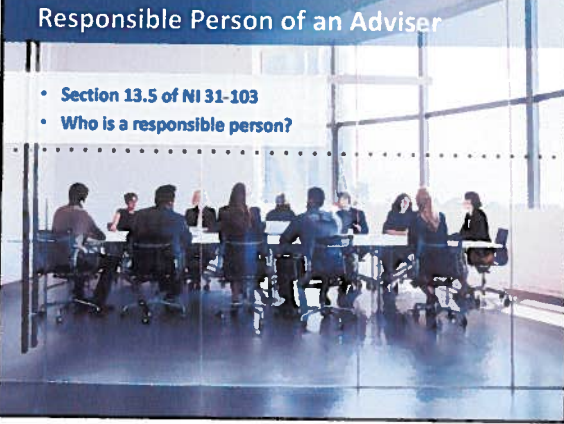


Supervision of Associate Advisers



- What Associate ARs can do
- Example violations
- Process of review and pre-approval by AR

Responsible Person of an Adviser



- Section 13.5 of NI 31-103
- Who is a responsible person?

Prohibited Managed Account Transactions



- Section 13.5 of NI 31-103

